

THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST

REGISTERED CHARITY NO. 508352

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

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THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST
TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2014

Charity Name

The Warwickshire and Coventry Historic Churches Trust.

Charity's Registered Number

508352

Registered Address

Leys House
Alveston
Stratford upon Avon
Warwickshire
CV37 7QT

Charity's Governing Document

Trust deed dated 20 December 1978.

Trustees for year ending 31 December 2014

Kevin Bond Chairman
Dr Charles Brown
Canon James Canning
Dame Judi Dench (to 01.01.14)
Philip Hart (to 22.05.14)
William Hawkes
James Kerr
Helen McGowan (to 22.05.14)
Lesley Read
John Scouller
Canon Edward Stewart
Bryan Stoten
Jane Webster Secretary
Caroline Larkin (appointed 18.03.14)

Bankers

Barclays Bank plc
150 The Parade
Leamington Spa
Warwickshire
CV32 4AZ

Accountants

H L Barnes and Sons
Barclays Bank Chambers
Stratford upon Avon
CV37 6AH

THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2014

The trustees present their report together with the accounts of the Charity for the year ended 31 December 2014. The accounts have been prepared in accordance with the accounting policies set out on page 8 and comply with the charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005) revised in May 2008. Legal and administrative details are set out on the 'Charity Information' pages attached hereto.

Principal activities

The objects of the charity are the preservation, repair, maintenance, improvement, beautification and reconstruction of churches in the county of Warwick, the city of Coventry and such other parts of the county of West Midlands, which are within the diocese of Coventry and of monuments, fittings, fixtures, stained glass, furniture, ornaments, bells, blocks and chattels in such churches and of the churchyard belonging to any of such churches. This is achieved by providing grants to the churches.

Charity name

The Warwickshire and Coventry Historic Churches Trust

Charity Registration No.

508352

Governing instrument

The Warwickshire and Coventry Historic Churches Trust is constituted under a trust deed dated 20 December 1978.

Review of activities and future developments

The charity continued its principal activities during the year. Grants totalling £16,000 were approved during the year. The trustees consider that the charity will pursue its principal activities for the foreseeable future.

The trustees are pleased to report that the Ride and Stride sponsored event, the major annual fundraiser for the Trust, generated net income of £7,483. This year a successful launch event was held at St. Nicholas Church, Warwick and greater emphasis was placed on walking routes.

Two evening events were held to raise awareness of the work of the trust and increase membership. A lecture by Helen Castor at Astley Church proved very popular generating new members and raising funds.

The National Churches Trust (NCT) Partnership scheme continued and the trust recommended one church for a £5,000 grant and another for a Cornerstone grant.

Investment policy and returns

The charity's investments are held in accordance with trustees' powers and the trustees have the authority to invest in such assets as they see fit. The investment returns have been satisfactory, with the underlying investments being a deposit at the Central Board of Finance of the Church of England.

THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST
TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2014

Results	<p>Details of the financial position of the charity are set out in the following accounts which have been prepared in accordance with the latest Statement of Recommended Practice : Accounting and Reporting by Charities 2005 (SORP 2005).</p> <p>The net outgoing resources for the year amounted to £12,734 and the net assets amounted to £30,333 at the year end.</p>
Reserves	<p>It is the policy of the charity to maintain unrestricted funds, which are the free funds of the charity, at a relatively high level in order to provide sufficient funds to cover operating costs and grants as required. The trustees consider that maintaining reserves of at least one year's expenditure plus anticipated grants should achieve this objective.</p>
Related parties	<p>The charity has no related parties.</p>
Governance and internal control	<p>The board of trustees comprises the officers and management committee, who meet regularly.</p>
Organisation and structure	<p>The trustees who have served during the year and since the year end are shown on page 1. The trustees are appointed by the board of trustees and meet to discuss funding and activities etc.</p>
Volunteers	<p>The charity benefits from voluntary donated time.</p>
Risk review	<p>The trustees have conducted their own review of the major risks to which the charity is exposed and systems have been implemented to mitigate those risks.</p>

Approved by the Trustees on 20 May 2015 and signed on their behalf by :

..... Kevin Bond, Chairman

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST

I report on the accounts for the year ended 31 December 2014 which are set out on pages 5 to 9.

Respective responsibilities of the members and the examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to :

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements :
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P L Woodward FCA
Chartered Accountant

18 May 2015

Barclays Bank Chambers
Stratford upon Avon

THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2014

	Unrestricted funds	Restricted funds (note 3)	2014 Total funds	2013 Total funds
INCOMING RESOURCES				
Donations :				
Churches	1,210	-	1,210	360
Individuals	1,634	-	1,634	1,419
Legacies	-	-	-	22,000
	<hr/>	<hr/>	<hr/>	<hr/>
	2,844	-	2,844	23,779
	<hr/>	<hr/>	<hr/>	<hr/>
Fund raising – Ride and Stride :				
Sponsorship and donations	8,288	5,340	13,628	7,685
	<hr/>	<hr/>	<hr/>	<hr/>
	8,288	5,340	13,628	7,685
	<hr/>	<hr/>	<hr/>	<hr/>
Fund raising – Astley event				
Ticket sales and donations	1,190	-	1,190	-
	<hr/>	<hr/>	<hr/>	<hr/>
	1,190	-	1,190	-
	<hr/>	<hr/>	<hr/>	<hr/>
Fund raising – Ilmington event				
Ticket sales and donations	175	-	175	-
	<hr/>	<hr/>	<hr/>	<hr/>
	175	-	175	-
	<hr/>	<hr/>	<hr/>	<hr/>
Membership development evening at Longdon Manor:				
Ticket sales and donations	-	-	-	625
	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	-	625
	<hr/>	<hr/>	<hr/>	<hr/>
Investment income :				
The CBF Church of England Deposit Fund	78	-	78	89
Virgin money account	34	-	34	-
	<hr/>	<hr/>	<hr/>	<hr/>
	112	-	112	89
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL INCOMING RESOURCES	12,609	5,340	17,949	32,178
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
RESOURCES EXPENDED				
Fund raising – Ride and Stride :				
Printing, postage etc	385	-	385	186
National ride levy	40	-	40	40
	<hr/>	<hr/>	<hr/>	<hr/>
	425	-	425	226
	<hr/>	<hr/>	<hr/>	<hr/>
Fund raising – Astley event				
Catering, drinks and staff	165	-	165	-
	<hr/>	<hr/>	<hr/>	<hr/>
	165	-	165	-
	<hr/>	<hr/>	<hr/>	<hr/>

THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

	Unrestricted funds	Restricted funds (note 3)	2014 Total funds	2013 Total funds
Fund raising – Ilmington event				
Event costs	112	-	112	-
	<hr/>	<hr/>	<hr/>	<hr/>
	112	-	112	-
	<hr/>	<hr/>	<hr/>	<hr/>
Membership development evening at Longdon Manor:				
Catering, drinks and staff	-	-	-	319
Printing, postage etc	-	-	-	73
	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	-	392
	<hr/>	<hr/>	<hr/>	<hr/>
Administrative expenses :				
Administrator's fees and expenses	6,867	-	6,867	2,408
Public liability insurance	155	-	155	124
Enquiry protection insurance	39	-	39	33
Accountancy	1,200	-	1,200	1,200
AGM expenses	-	-	-	113
Newsletter	-	-	-	69
Design work and website	-	-	-	148
Interviewing expenses	-	-	-	32
	<hr/>	<hr/>	<hr/>	<hr/>
	8,261	-	8,261	4,127
	<hr/>	<hr/>	<hr/>	<hr/>
Charitable activities :				
Donations to churches – Ride and Stride	380	5,340	5,720	3,452
Grants to churches approved and paid in the year	5,000	-	5,000	500
Grants to churches approved in the year but not yet paid	11,000	-	11,000	8,000
Grants to churches approved and declined by the church	-	-	-	(2,000)
	<hr/>	<hr/>	<hr/>	<hr/>
	16,380	5,340	21,720	9,952
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL RESOURCES EXPENDED	25,343	5,340	30,683	14,697
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Net outgoing/(incoming) resources	(12,734)	-	(12,734)	17,481
Funds brought forward at 1.1.2014	43,067	-	43,067	25,586
	<hr/>	<hr/>	<hr/>	<hr/>
Funds carried forward at 31.12.2014	£30,333	£ -	£30,333	£43,067
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 8 to 9 form part of these accounts.

THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST
BALANCE SHEET AT 31 DECEMBER 2014

	Notes	2014		2013	
		£	£	£	£
CURRENT ASSETS					
The CBF Church of England Deposit Fund			15,620		15,542
Debtors and prepayments			3,330		1,701
Bank current accounts			7,228		35,673
Virgin Money account			20,134		-
			46,312		52,916
 CREDITORS : amounts falling due within one year					
Grants approved but not yet paid		14,500		8,000	
Accruals		1,479	15,979	1,849	9,849
NET ASSETS	2		£30,333		£43,067
 FUNDS					
Accumulated funds			£30,333		£43,067

These Accounts were approved by the Trustees on 20 May 2015 and signed on their behalf by:-

.....
 Kevin Bond - Trustee

.....
 Mrs Lesley Read - Trustee

The notes on pages 8 to 9 form part of these accounts

THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

a) Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with applicable accounting standards and the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005) revised in May 2008.

b) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Interest is included when receivable by the charity.

c) Resources expended

All expenditure is accounted for on an accruals basis.

d) Fund accounting

Details of the restricted funds are set out in note 3.

2. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	The CBF Church of England Deposit Fund	Debtors	Bank	Virgin Money account	Grants approved but not yet paid	Creditors	2014 Total	2013 Total
	£	£	£	£	£	£	£	£
St George's Church, Brailes	-	-	60	-	-	(60)	-	-
St Mary's PCC, Halford	-	79	-	-	-	(79)	-	-
	<u>-</u>	<u>79</u>	<u>60</u>	<u>-</u>	<u>-</u>	<u>(139)</u>	<u>-</u>	<u>-</u>
Unrestricted funds	15,620	3,251	7,168	20,134	(14,500)	(1,340)	30,333	43,067
	<u>£15,620</u>	<u>£ 3,330</u>	<u>£ 7,228</u>	<u>£20,134</u>	<u>£(14,500)</u>	<u>£ (1,479)</u>	<u>£30,333</u>	<u>£43,067</u>

THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

3. RESTRICTED FUNDS

	Fund Raising – Ride and Stride: Sponsorship and donations	Charitable Activities: Donations to Churches
	£	£
All Saints Church, Harbury	240	240
Holy Trinity Church, Ettington	44	44
Holy Trinity Church, Leamington Spa	198	198
Holy Trinity Church, Long Itchington	97	97
St Barnabas' and St Nicholas' Church, Burmington	55	55
St Davids' Church, Newbold on Stour	67	67
St George's Church, Brailes	60	60
St James' Church, Alveston	203	203
St James the Great, Idlicote	504	504
St James' Church, Milverton	130	130
St James' Church, Walton Deville	130	130
St John's Church, Kenilworth	45	45
St Lawrence's Church, Ansley	93	93
St Lawrence's Church, Oxhill	161	161
St Lawrence's Church, Shotteswell	148	148
St Leonard's Church, Birdingbury	115	115
St Mark's Church, Flecknoe	17	17
St Martin in the Fields Church, Finham	135	135
St Mary's Church, Astley	62	62
St Mary's Church, Cubbington	135	135
St Mary's Church, Halford	176	176
St Mary's Church, Pillerton Hersey	99	99
St Mary's Church, Tysoe	61	61
St Mary's Magdalene's Church, Lillington	324	324
St Mary the Virgin, Wolverton	195	195
St Michael's Church, Weston under Weatherly	40	40
St Michael's Church, Whichford	332	332
St Nicholas' Church, Warwick	597	597
St Paul's Church, Stockingford	125	125
St Peter's and St Paul's Church, Butlers Marston	160	160
St Peter's Church, Coughton	25	25
St Peter's Church, Kineton	120	120
St Peter Ad Vincula Church, Ratley	200	200
St Peter's Church, Stretton on Fosse	67	67
St Peter's Church, Wellesbourne	85	85
St Thomas a Becket Church, Sutton under Brailes	95	95
	<u>£5,340</u>	<u>£5,340</u>