

THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST

REGISTERED CHARITY NO. 508352

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

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THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST

TRUSTEES AND ADVISERS

FOR THE YEAR ENDED 31 DECEMBER 2011

Charity Name

The Warwickshire and Coventry Historic Churches Trust.

Charity's Registered Number

508352

Registered Address

Leys House
Alveston
Stratford upon Avon
Warwickshire
CV37 7QT

Charity's Governing Document

Trust deed dated 20 December 1978.

Trustees for year ending 31 December 2011

Dr Charles Brown
Sir William Dugdale BT
Philip Hart
Dame Judi Dench
William Hawkes
Joan Hughes
Canon Edward Stewart
Kevin Bond Chairman
Canon James Canning
James Kerr
Councillor Colin Hayfield
Helen McGowan
John Scouller
Lesley Read Treasurer
Jane Webster Secretary (appointed 23 May 2011)

Bankers

Barclays Bank plc
150 The Parade
Leamington Spa
Warwickshire
CV32 4AZ

The Yorkshire Bank
47 - 49 Warwick Street
Leamington Spa
Warwickshire
CV32 5JR

THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST
TRUSTEES AND ADVISERS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2011

Accountants

H L Barnes and Sons
Barclays Bank Chambers
Stratford upon Avon
CV37 6AH

THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2011

The trustees present their report together with the accounts of the Charity for the year ended 31 December 2011. The accounts have been prepared in accordance with the accounting policies set out on page 8 to 10 and comply with the charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005) revised in May 2008. Legal and administrative details are set out on the 'Charity Information' pages attached hereto.

Principal activities

The objects of the charity are the preservation, repair, maintenance, improvement, beautification and reconstruction of churches in the county of Warwick, the city of Coventry and such other parts of the county of West Midlands, which are within the diocese of Coventry and of monuments, fittings, fixtures, stained glass, furniture, ornaments, bells, blocks and chattels in such churches and of the churchyard belonging to any of such churches. This is achieved by providing grants to the churches.

Charity name

The Warwickshire and Coventry Historic Churches Trust

Charity Registration No.

508352

Governing instrument

The Warwickshire and Coventry Historic Churches Trust is constituted under a trust deed dated 20 December 1978.

Review of activities and future developments

The charity continued its principal activities during the year. The level of funding was higher than the previous year as a significant legacy was received. Ten grants totalling £15,000 were approved during the year. The trustees consider that the charity will pursue its principal activities for the foreseeable future and plan to extend fundraising activities beyond the Ride and Stride event by offering concerts in and lectures about Warwickshire Churches. This is also intended to raise the profile of the Trust to increase membership numbers.

In 2011 The National Churches Trust (NCT) introduced a new way of working with County Trusts. Under this scheme £20,000 was earmarked from NCT funds for churches and chapels in Warwickshire. The NCT set down criteria asked the trustees to recommend projects that would be suitable to receive these funds. The trustees are delighted to report that three projects were recommended and all were awarded grants, utilising the full allocation. The scheme will continue in 2012.

Investment policy and returns

The charity's investments are held in accordance with trustees' powers and the trustees have the authority to invest in such assets as they see fit. The investment returns have been satisfactory, with the underlying investments being a deposit at the Central Board of Finance of the Church of England.

Results

Details of the financial position of the charity are set out in the following accounts which have been prepared in accordance with the latest Statement of Recommended Practice : Accounting and Reporting by Charities 2005 (SORP 2005).

The net outgoing resources for the year amounted to £2,371 and the net assets amounted to £25,919 at the year end.

THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST
TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2011

Reserves	It is the policy of the charity to maintain unrestricted funds, which are the free funds of the charity, at a relatively high level in order to provide sufficient funds to cover operating costs and grants as required. The trustees consider that maintaining reserves of at least one year's expenditure plus anticipated grants should achieve this objective.
Related parties	The charity has no related parties.
Governance and internal control	The board of trustees comprises the officers and management committee, who meet regularly.
Organisation and structure	The trustees who have served during the year and since the year end are shown on page 1. The trustees are appointed by the board of trustees and meet to discuss funding and activities etc.
Volunteers	The charity benefits from voluntary donated time.
Risk review	The trustees have conducted their own review of the major risks to which the charity is exposed and systems have been implemented to mitigate those risks.

Approved by the Trustees on 1 May 2012 and signed on their behalf by :

..... Kevin Bond, Chairman

THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2011

	Unrestricted funds	Restricted funds (note 3)	2011 Total funds	2010 Total funds
INCOMING RESOURCES				
Donations :				
Churches	310	-	310	100
Individuals	2,122	-	2,122	1,201
Legacies	5,000	-	5,000	-
	<hr/>	<hr/>	<hr/>	<hr/>
	7,432	-	7,432	1,301
	<hr/>	<hr/>	<hr/>	<hr/>
Fund raising – Ride and Stride :				
Sponsorship and donations	9,049	6,361	15,410	13,062
less paid to participating churches	-	-	-	(5,327)
	<hr/>	<hr/>	<hr/>	<hr/>
	9,049	6,361	15,410	7,735
	<hr/>	<hr/>	<hr/>	<hr/>
Investment income :				
The CBF Church of England Deposit Fund	107	-	107	77
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL INCOMING RESOURCES	16,588	6,361	22,949	9,113
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
RESOURCES EXPENDED				
Fund raising – Ride and Stride :				
Printing, postage etc	2,359	-	2,359	673
National ride levy	40	-	40	-
	<hr/>	<hr/>	<hr/>	<hr/>
	2,399	-	2,399	673
	<hr/>	<hr/>	<hr/>	<hr/>
Administrative expenses :				
Public liability insurance	124	-	124	81
Enquiry protection insurance	38	-	38	-
Accountancy	1,080	-	1,080	900
AGM expenses	213	-	213	41
Design work and website	105	-	105	26
	<hr/>	<hr/>	<hr/>	<hr/>
	1,560	-	1,560	1,048
	<hr/>	<hr/>	<hr/>	<hr/>
Charitable activities :				
Donations to churches – Ride and Stride	-	6,361	6,361	-
Grants to churches approved and paid in the year	4,500	-	4,500	-
Grants to churches approved in the year but not yet paid	10,500	-	10,500	2,250
	<hr/>	<hr/>	<hr/>	<hr/>
	15,000	6,361	21,361	2,250
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL RESOURCES EXPENDED	18,959	6,361	25,320	3,971
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST
STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2011

	Unrestricted funds	Restricted funds (note 3)	2011 Total funds	2010 Total funds
Net (outgoing)/incoming resources	(2,371)	-	(2,371)	5,142
Funds brought forward at 1.1.2011	28,290	-	28,290	23,148
Funds carried forward at 31.12.2011	<u>25,919</u>	<u>-</u>	<u>25,919</u>	<u>28,290</u>

The notes on page 8 to 10 form part of these accounts.

THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST

BALANCE SHEET AT 31 DECEMBER 2011

	Notes	2011	2010
		£	£
CURRENT ASSETS			
The CBF Church of England Deposit Fund		15,318	15,212
Debtors and prepayments		2,207	2,125
Bank current accounts		23,842	15,241
		<u>41,367</u>	<u>32,578</u>
CREDITORS : amounts falling due within one year			
Grants approved but not yet paid		13,750	3,250
Accruals		1,698	1,038
		<u>15,448</u>	<u>4,288</u>
NET ASSETS	2	<u>£25,919</u>	<u>£ 28,290</u>
FUNDS			
Accumulated funds		<u>£25,919</u>	<u>£ 28,290</u>

These Accounts were approved by the Trustees on 1 May 2012 and signed on their behalf by:-

.....
Kevin Bond - Trustee

.....
Mrs Lesley Read - Trustee

The notes on page 8 to 10 form part of these accounts

THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

1. ACCOUNTING POLICIES

a) Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with applicable accounting standards and the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005) revised in May 2008.

b) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Interest is included when receivable by the charity.

c) Resources expended

All expenditure is accounted for on an accruals basis.

d) Fund accounting

Details of the restricted funds are set out in note 3.

2. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	The CBF Church of England Deposit Fund	Debtors	Bank	Grants approved but not yet paid	Creditors	2011 Total	2010 Total
	£	£	£	£	£	£	£
Restricted funds:							
All Saints Church, Emscote, Warwick	-	18	-	-	(18)	-	-
Hobbs Moat URC	-	-	14	-	(14)	-	-
Olton URC	-	-	14	-	(14)	-	-
Our Lady and St Michael's Church, Shipston on Stour	-	-	20	-	(20)	-	-
St John the Baptist Church, Coventry	-	184	46	-	(230)	-	-
St Margaret of Antioch Church	-	-	72	-	(72)	-	-
St Mary's Church, Pillerton Hersey	-	10	50	-	(60)	-	-
St Nicholas Church, Frankton	-	-	37	-	(37)	-	-
St Peters Ad Vincula Church	-	10	-	-	(10)	-	-
Carried forward	-	222	253	-	(475)	-	-

THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

2. ANALYSIS OF NET ASSETS BETWEEN FUNDS (CONTINUED)

	The CBF Church of England Deposit Fund	Debtors	Bank	Grants approved but not yet paid	Creditors	2011 Total	2010 Total
	£	£	£	£	£	£	£
Restricted funds brought forward	-	222	253	-	(475)	-	-
Unrestricted funds	15,318	1,985	23,589	(13,750)	(1,223)	25,919	28,290
	<u>£ 15,318</u>	<u>£ 2,207</u>	<u>£ 23,842</u>	<u>£(13,750)</u>	<u>£ (1,698)</u>	<u>£ 25,919</u>	<u>£ 28,290</u>

3. RESTRICTED FUNDS

	Fund Raising – Ride and Stride: Sponsorship and donations	Charitable Activities: Donations to Churches
	£	£
All Saints Church, Burton Dassett	15	15
All Saints Church, Emscote	18	18
All Saints Church, Harbury	133	133
All Saints Church, Leamington Hastings	100	100
All Saints Church, Leek Wootton	112	112
Hobbs Moat URC	72	72
Holy Trinity Church, Ettington	77	77
Holy Trinity Church, Hartshill	38	38
Holy Trinity Church, Leamington Spa	168	168
Lillington Free Church	81	81
Long Itchington Congregational Church	78	78
Olton URC	72	72
Our Blessed Lady Church, Halford	116	116
Our Lady and St Michael's Church, Shipston on Stour	20	20
St Barbara's Church Earlsdon	140	140
St Barnabas Church, Burmington	49	49
St Barnabas and St Nicholas Church, Burmington	100	100
St Chads Church, Bishops Tachbrook	85	85
St Davids Church, Newbold on Stour	95	95
St Edith Church, Monks Kirby	15	15
St George Church, Brailes	53	53
St Giles Church, Chesterton	248	248
St Giles Church, Exhall	150	150
St Helens Church, Clifford Chambers	120	120
St James Church, Old Milverton	88	88
Carried forward	<u>2,243</u>	<u>2,243</u>

THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

3. RESTRICTED FUNDS (CONTINUED)

	Fund Raising – Ride and Stride: Sponsorship and donations	Charitable Activities: Donations to Churches
	£	£
Brought forward	2,243	2,243
St James Church Whitley, Coventry	54	54
St John the Baptist Church, Cherington	15	15
St John the Baptist Church, Coventry	230	230
St Lawrence Church, Barton on the Heath	105	105
St Leonards Church, Birdingbury	12	12
St Margaret of Antioch Church	72	72
St Martin Church, Barcheston	630	630
St Martin in Fields Church, Finham	75	75
St Mary Church, Atherston	168	168
St Marys Church, Pillerton Hersey	60	60
St Marys Church, Halford	15	15
St Marys Church, Studley	325	325
St Mary and All Saints Church, Fillongley	30	30
St Mary Magdalen Church, Coventry	166	166
St Mary Magdalen Church, Lillington	271	271
St Mary The Virgin Church, Astley	78	78
St Mary The Virgin Church, Bearley	156	156
St Michael Church, Bishops Itchington	130	130
St Michael Church, Budbrooke	23	23
St Michael Church, Weston Under Wetherly	110	110
St Nicholas Church, Frankton	360	360
St Nicholas Church, Warwick	401	401
St Pauls Church, Stockingford	105	105
St Peter's Church, Burton on Dunsmore	20	20
St Peters Church, Coughton	30	30
St Peters Church, Ratley	60	60
St Peters Church, Stretton on Fosse	105	105
St Peters Church, Wellesbourne	40	40
St Peters Ad Vincula Church	10	10
St Peters and St Paul Church, Butlers Marston	150	150
St Peters and St Paul Church, Long Compton	50	50
Thomas a Becket Church, Sutton under Brailes	62	62
	<u>£ 6,361</u>	<u>£ 6,361</u>

THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST
ACCOUNTANTS' CERTIFICATE

We certify that the Balance Sheet dated 31 December 2011 and the Statement of Financial Activities for the year ended at that date have been correctly prepared, without carrying out an audit, from the books, records and information submitted to us by The Warwickshire and Coventry Historic Churches Trust.

Barclays Bank Chambers
Stratford upon Avon

2 May 2012

H. L. BARNES AND SONS
Chartered Accountants