

THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST

REGISTERED CHARITY NO. 508352

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

I N D E X

1	Trustees and advisers
2 - 3	Trustees' annual report
4	Independent examiner's report
5 - 6	Statement of financial activities
7	Balance sheet
8 - 9	Notes to the accounts

THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST
TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2013

Charity Name

The Warwickshire and Coventry Historic Churches Trust.

Charity's Registered Number

508352

Registered Address

Leys House
Alveston
Stratford upon Avon
Warwickshire
CV37 7QT

Charity's Governing Document

Trust deed dated 20 December 1978.

Trustees for year ending 31 December 2013

Kevin Bond Chairman

Dr Charles Brown

Canon James Canning

Sir William Dugdale BT (to 21.05.13)

Dame Judi Dench

Philip Hart

William Hawkes

James Kerr

Helen McGowan

Lesley Read Treasurer

John Scouller

Canon Edward Stewart

Bryan Stoten

Jane Webster Secretary

Bankers

Barclays Bank plc
150 The Parade
Leamington Spa
Warwickshire
CV32 4AZ

Accountants

H L Barnes and Sons
Barclays Bank Chambers
Stratford upon Avon
CV37 6AH

THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2013

The trustees present their report together with the accounts of the Charity for the year ended 31 December 2013. The accounts have been prepared in accordance with the accounting policies set out on page 8 and comply with the charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005) revised in May 2008. Legal and administrative details are set out on the 'Charity Information' pages attached hereto.

Principal activities

The objects of the charity are the preservation, repair, maintenance, improvement, beautification and reconstruction of churches in the county of Warwick, the city of Coventry and such other parts of the county of West Midlands, which are within the diocese of Coventry and of monuments, fittings, fixtures, stained glass, furniture, ornaments, bells, blocks and chattels in such churches and of the churchyard belonging to any of such churches. This is achieved by providing grants to the churches.

Charity name

The Warwickshire and Coventry Historic Churches Trust

Charity Registration No.

508352

Governing instrument

The Warwickshire and Coventry Historic Churches Trust is constituted under a trust deed dated 20 December 1978.

Review of activities and future developments

The charity continued its principal activities during the year. Grants totalling £8500 were approved during the year. The trustees consider that the charity will pursue its principal activities for the foreseeable future.

Income from the Ride and Stride sponsored event which is the major annual fundraiser for the Trust was significantly reduced this year. The Trust has identified that the event marketing and format needs updating and it is anticipated that income in 2014 will be back in line with 2012.

This year a successful evening event was held in September, raising the profile of the Trust and increasing membership numbers significantly.

In 2013 The National Churches Trust (NCT) Partnership scheme continued. The NCT set down criteria and ask the trustees to recommend projects that would be suitable to receive these funds. Three Warwickshire projects received a total of £12,500 under the scheme in 2013.

Investment policy and returns

The charity's investments are held in accordance with trustees' powers and the trustees have the authority to invest in such assets as they see fit. The investment returns have been satisfactory, with the underlying investments being a deposit at the Central Board of Finance of the Church of England.

THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST
TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2013

Results	<p>Details of the financial position of the charity are set out in the following accounts which have been prepared in accordance with the latest Statement of Recommended Practice : Accounting and Reporting by Charities 2005 (SORP 2005).</p> <p>The net incoming resources for the year amounted to £17,481 and the net assets amounted to £43,067 at the year end.</p>
Reserves	<p>It is the policy of the charity to maintain unrestricted funds, which are the free funds of the charity, at a relatively high level in order to provide sufficient funds to cover operating costs and grants as required. The trustees consider that maintaining reserves of at least one year's expenditure plus anticipated grants should achieve this objective.</p>
Related parties	<p>The charity has no related parties.</p>
Governance and internal control	<p>The board of trustees comprises the officers and management committee, who meet regularly.</p>
Organisation and structure	<p>The trustees who have served during the year and since the year end are shown on page 1. The trustees are appointed by the board of trustees and meet to discuss funding and activities etc.</p>
Volunteers	<p>The charity benefits from voluntary donated time.</p>
Risk review	<p>The trustees have conducted their own review of the major risks to which the charity is exposed and systems have been implemented to mitigate those risks.</p>

Approved by the Trustees on 25 April 2014 and signed on their behalf by :

..... Kevin Bond, Chairman

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST

I report on the accounts for the year ended 31 December 2013 which are set out on pages 5 to 9.

Respective responsibilities of the members and the examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to :

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements :
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P L Woodward FCA
Chartered Accountant

25 April 2014

Barclays Bank Chambers
Stratford upon Avon

THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2013

	Unrestricted funds	Restricted funds (note 3)	2013 Total funds	2012 Total funds
INCOMING RESOURCES				
Donations :				
Churches	360	-	360	110
Individuals	1,419	-	1,419	1,203
Legacies	22,000	-	22,000	-
	<hr/>	<hr/>	<hr/>	<hr/>
	23,779	-	23,779	1,313
	<hr/>	<hr/>	<hr/>	<hr/>
Fund raising – Ride and Stride :				
Sponsorship and donations	4,233	3,452	7,685	11,258
	<hr/>	<hr/>	<hr/>	<hr/>
	4,233	3,452	7,685	11,258
	<hr/>	<hr/>	<hr/>	<hr/>
Fund raising – Concert:				
Ticket sales and donations	-	-	-	6,260
	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	-	6,260
	<hr/>	<hr/>	<hr/>	<hr/>
Membership development evening at Longdon Manor:				
Ticket sales and donations	625	-	625	-
	<hr/>	<hr/>	<hr/>	<hr/>
	625	-	625	-
	<hr/>	<hr/>	<hr/>	<hr/>
Investment income :				
The CBF Church of England Deposit Fund	89	-	89	135
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL INCOMING RESOURCES	28,726	3,452	32,178	18,966
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
RESOURCES EXPENDED				
Fund raising – Ride and Stride :				
Printing, postage etc	186	-	186	1,226
National ride levy	40	-	40	40
	<hr/>	<hr/>	<hr/>	<hr/>
	226	-	226	1,266
	<hr/>	<hr/>	<hr/>	<hr/>
Fund raising – Concert:				
Catering, drinks and staff	-	-	-	1,754
Choir singers and expenses	-	-	-	863
Printing, postage etc	-	-	-	125
	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	-	2,742
	<hr/>	<hr/>	<hr/>	<hr/>

THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2013

	Unrestricted funds	Restricted funds (note 3)	2013 Total funds	2012 Total funds
Membership development evening at Longdon Manor:				
Catering, drinks and staff	319	-	319	-
Printing, postage etc	73	-	73	-
	392	-	392	-
Administrative expenses :				
Administrator's fees and expenses	2,408	-	2,408	-
Public liability insurance	124	-	124	124
Enquiry protection insurance	33	-	33	36
Accountancy	1,200	-	1,200	1,200
AGM expenses	113	-	113	-
Newsletter	69	-	69	119
Design work and website	148	-	148	66
Training day room hire	-	-	-	45
Interviewing expenses	32	-	32	-
	4,127	-	4,127	1,590
Charitable activities :				
Donations to churches – Ride and Stride	-	3,452	3,452	4,201
Grants to churches approved and paid in the year	500	-	500	-
Grants to churches approved in the year but not yet paid	8,000	-	8,000	10,000
Grants to churches approved and declined by the church	(2,000)	-	(2,000)	(500)
	6,500	3,452	9,952	13,701
TOTAL RESOURCES EXPENDED	11,245	3,452	14,697	19,299
Net incoming/(outgoing) resources	17,481	-	17,481	(333)
Funds brought forward at 1.1.2013	25,586	-	25,586	25,919
Funds carried forward at 31.12.2013	£43,067	£ -	£43,067	£25,586

The notes on page 8 to 9 form part of these accounts.

THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST
BALANCE SHEET AT 31 DECEMBER 2013

	Notes	2013		2012	
		£	£	£	£
CURRENT ASSETS					
The CBF Church of England Deposit Fund			15,542		15,453
Debtors and prepayments			1,701		3,131
Bank current accounts			35,673		28,954
			<u>52,916</u>		<u>47,538</u>
 CREDITORS : amounts falling due within one year					
Grants approved but not yet paid		8,000		16,250	
Accruals		1,849	9,849	5,702	21,952
		<u>8,000</u>	<u>9,849</u>	<u>16,250</u>	<u>21,952</u>
NET ASSETS	2		<u><u>£43,067</u></u>		<u><u>£25,586</u></u>
 FUNDS					
Accumulated funds			<u><u>£43,067</u></u>		<u><u>£25,586</u></u>

These Accounts were approved by the Trustees on 25 April 2014 and signed on their behalf by:-

.....
Kevin Bond - Trustee

.....
Mrs Lesley Read - Trustee

The notes on page 8 to 9 form part of these accounts

THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

a) Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with applicable accounting standards and the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005) revised in May 2008.

b) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Interest is included when receivable by the charity.

c) Resources expended

All expenditure is accounted for on an accruals basis.

d) Fund accounting

Details of the restricted funds are set out in note 3.

2. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	The CBF Church of England Deposit Fund	Debtors	Bank	Grants approved but not yet paid	Creditors	2013 Total	2012 Total
	£	£	£	£	£	£	£
St George's Church, Brailes	-	-	60	-	(60)	-	-
St James' Church, Ansty	-	-	60	-	(60)	-	-
St Lawrence's Church, Barton on Heath	-	-	76	-	(76)	-	-
	-	-	196	-	(196)	-	-
Unrestricted funds	15,542	1,701	35,477	(8,000)	(1,653)	43,067	25,586
	<u>£15,542</u>	<u>£ 1,701</u>	<u>£35,673</u>	<u>£(8,000)</u>	<u>£(1,849)</u>	<u>£43,067</u>	<u>£25,586</u>

THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2013

3. RESTRICTED FUNDS

	Fund Raising – Ride and Stride: Sponsorship and donations	Charitable Activities: Donations to Churches
	£	£
All Saints Church, Leamington Hastings	65	65
Holy Trinity Church, Ettington	155	155
Holy Trinity Church, Leamington Spa	175	175
Holy Trinity Church, Long Itchington	120	120
Olton URC	(27)	(27)
Our Lady and St Michael's Church, Shipston on Stour	(20)	(20)
St Barnabas' and St Nicholas' Church, Burmington	102	102
St David's Church, Newbold on Stour	65	65
St George's Church, Brailes	60	60
St Helen's Church, Clifford Chambers	153	153
St James' Church, Ansty	60	60
St John the Baptist, Cherington	18	18
St Laurence's Church, Shotteswell	142	142
St Lawrence's Church, Barton on the Heath	116	116
St Leonard's Church, Birdingbury	25	25
St Margaret's Church, Hunningham	(22)	(22)
St Martin in the Fields Church, Finham	100	100
St Mary's Church, Halford	78	78
St Mary's Magdalene's Church, Lillington	327	327
St Mary's Church, Whitchurch	10	10
St Mary's Church, Pillerton Hersey	85	85
St Michael's Church, Weston under Weatherly	39	39
St Michael's Church, Whichford	498	498
St Nicholas' Church, Alcester	5	5
St Nicholas' Church, Warwick	738	738
St Nicholas' Church, Frankton	(38)	(38)
St Paul's Church, Stockingford	74	74
St Peter's and St Paul's Church, Butlers Marston	105	105
St Peter's Church, Grandborough	20	20
St Peters Ad Vincula Church, Ratley	60	60
St Peter's Church, Stretton on Fosse	20	20
St Peter's Church, Wellesbourne	70	70
St Peter's Church, Whatcote	43	43
Thomas a Becket Church, Sutton under Brailes	31	31
	<hr/>	<hr/>
	£3,452	£3,452
	<hr/> <hr/>	<hr/> <hr/>