

THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST

REGISTERED CHARITY NO. 508352

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2016

THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016

I N D E X

1	Trustees and advisers
2 - 3	Trustees' annual report
4	Independent examiner's report
5 - 6	Statement of financial activities
7	Balance sheet
8 - 11	Notes to the accounts

THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST
TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2016

Charity Name

The Warwickshire and Coventry Historic Churches Trust.

Charity's Registered Number

508352

Registered Address

The Anchorage
35 Seddlescombe Park
Rugby
Warwickshire
CV22 6HL

Charity's Governing Document

Trust deed dated 20 December 1978.

Trustees for year ending 31 December 2016

Dr Kevin Bond	Chairman
Dr Charles Brown	
Canon James Canning	
William Hawkes	
James Kerr	
Lesley Read (to 18 May 2016)	
Canon Edward Stewart	
Bryan Stoten	
Jane Webster	Secretary
Caroline Larkin	
Godfrey Hill (from 18 May 2016)	

Bankers

Barclays Bank plc
150 The Parade
Leamington Spa
Warwickshire
CV32 4AZ

Accountants

H L Barnes and Sons
Barclays Bank Chambers
Stratford upon Avon
CV37 6AH

THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2016

The trustees present their report together with the accounts of the Charity for the year ended 31 December 2016. The accounts have been prepared in accordance with the accounting policies set out on page 8 and comply with the charity's trust deed, the Charities Act 2011 and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102). Legal and administrative details are set out on the 'Charity Information' pages attached hereto.

Principal activities

The objects of the charity are the preservation, repair, maintenance, improvement, beautification and reconstruction of churches in the county of Warwick, the city of Coventry and such other parts of the county of West Midlands, which are within the diocese of Coventry and of monuments, fittings, fixtures, stained glass, furniture, ornaments, bells, blocks and chattels in such churches and of the churchyard belonging to any of such churches. This is achieved by providing grants to the churches.

Review of Activities

The charity continued its principle activities during the year. Grants totalling £5,000 were approved and paid in the period. The trustees consider that the charity will pursue its principle activities for the foreseeable future.

The primary fundraising activity, the 'Ride & Stride' event, achieved somewhat smaller returns than those generated in previous years. Brief details of this are given in the following paragraph. Whilst the gross income was reduced, after the elimination of associated costs the net inflow of funds was closer to that of 2015 than might have been anticipated.

During 2016 the Trust experienced changes of Trustee and the resignation of the Administrator. This resulted in a somewhat compressed fundraising timescale, and it was considered prudent to concentrate the Trust's diminished resources on the Ride & Stride event and building up its profile within its geographical area of activity. This situation resulted in unfortunately there not being an evening fundraising event, and the documentation for Ride & Stride having to be downloaded from the web, rather than hard copies distributed to churches ahead of the event.

The Trust also continued to work in partnership with the National Churches Trust (NCT), recommending churches who need larger grants than the Trust can offer, where the projects met the NCT grant criteria.

Results

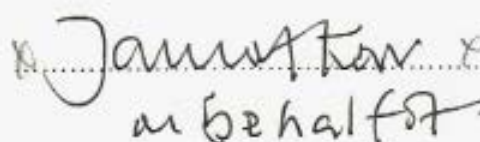
Details of the financial position of the charity are set out in the following accounts.

The net incoming resources for the year amounted to £1,189 and the net assets amounted to £14,831 at the year end.

THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST
TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2016

Investment policy and returns	The charity's investments are held in accordance with trustees' powers and the trustees have the authority to invest in such assets as they see fit. The investment returns have been satisfactory, with the underlying investments being a deposit at the Central Board of Finance of the Church of England.
Reserves policy and going concern	<p>It is the policy of the charity to maintain unrestricted funds, which are the free funds of the charity, at a relatively high level in order to provide sufficient funds to cover operating costs and grants as required. The trustees consider that maintaining reserves of at least one year's expenditure plus anticipated grants should achieve this objective.</p> <p>The trustees have reviewed the circumstances of the Warwickshire and Coventry Historic Churches Trust and consider that adequate resources continue to be available to fund the activities of the Trust for the foreseeable future. The trustees are of the view that Trust is a going concern.</p>
Risk review	The trustees have conducted their own review of the major risks to which the charity is exposed and systems have been implemented to mitigate those risks.
Volunteers	The charity benefits from voluntary donated time.
Related parties	The charity has no related parties.
Charity name	The Warwickshire and Coventry Historic Churches Trust
Charity Registration No.	508352
Governing instrument	The Warwickshire and Coventry Historic Churches Trust is constituted under a trust deed dated 20 December 1978.
Governance and internal control	The board of trustees comprises the officers and management committee, who meet regularly.
Organisation and structure	The trustees who have served during the year and since the year end are shown on page 1. The trustees are appointed by the board of trustees and meet to discuss funding and activities etc.

Approved by the Trustees on 28 April 2017 and signed on their behalf by :

 Kevin Bond, Chairman
on behalf of

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST

I report on the accounts for the year ended 31 December 2016 which are set out on pages 8 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to :

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements :
 - to keep accounting records in accordance with section 130 of the 2011 Act and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


P. L. Woodward FCA
Chartered Accountant
H L Barnes and Sons
Barclays Bank Chambers
Stratford upon Avon

2 May 2017

THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2016

	Unrestricted funds	Restricted funds (note 4)	2016 Total funds	2015 Total funds
INCOME FROM				
Donations				
Churches	970	-	970	1,060
Individuals	1,446	-	1,446	1,493
	<u>2,416</u>	<u>-</u>	<u>2,416</u>	<u>2,553</u>
Charitable activities				
Fund raising – Ride and Stride				
Sponsorship and donations	3,481	2,327	5,808	10,587
Fund raising – Burton Dasset event				
Ticket sales and donations	-	-	-	5,007
	<u>3,481</u>	<u>2,327</u>	<u>5,808</u>	<u>15,594</u>
Investments				
The CBF Church of England Deposit Fund – interest	61	-	61	85
Virgin Money account – interest	94	-	94	177
	<u>155</u>	<u>-</u>	<u>155</u>	<u>262</u>
TOTAL INCOME	<u>£ 6,052</u>	<u>£ 2,327</u>	<u>£ 8,379</u>	<u>£ 18,409</u>
EXPENDITURE ON				
Raising funds				
Fund raising – Ride and Stride				
Printing, postage etc	-	-	-	343
National ride levy	50	-	50	50
Fund raising – Burton Dasset event				
Event costs and donations	-	-	-	3,018
	<u>50</u>	<u>-</u>	<u>50</u>	<u>3,411</u>

THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST
STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2016


	Unrestricted funds	Restricted funds (note 4)	2016 Total funds	2015 Total funds
Charitable activities				
Donations to churches – Ride and Stride	-	2,327	2,327	4,331
Grants to churches approved and paid in the year	5,000	-	5,000	9,250
Grants to churches approved in the year but not yet paid	-	-	-	12,000
Grants to churches approved in prior years and application lapsed/cancelled in the year	(2,500)	-	(2,500)	(1,500)
	<u>2,500</u>	<u>2,327</u>	<u>4,827</u>	<u>24,081</u>
Other expenditure on charitable activities				
Administrator's fees and expenses	485	-	485	5,536
Public liability insurance	180	-	180	164
Enquiry protection insurance	36	-	36	36
Accountancy	1,440	-	1,440	1,440
AGM expenses	88	-	88	248
Design work and website	84	-	84	84
Church In Winter competition prize money	-	-	-	100
	<u>2,313</u>	<u>-</u>	<u>2,313</u>	<u>7,608</u>
TOTAL EXPENDITURE	<u>£ 4,863</u>	<u>£ 2,327</u>	<u>£ 7,190</u>	<u>£ 35,100</u>
Net movement in funds	£ 1,189	£ -	£ 1,189	£(16,691)
Total funds brought forward at 1.1.2016	13,642	-	13,642	30,333
Total funds carried forward at 31.12.2016	<u>£ 14,831</u>	<u>£ -</u>	<u>£ 14,831</u>	<u>£ 13,642</u>

The notes on pages 8 to 11 form part of these accounts.

THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST
BALANCE SHEET AT 31 DECEMBER 2016

	Notes	2016		2015	
		£	£	£	£
CURRENT ASSETS					
The CBF Church of England Deposit Fund			5,766		15,704
Debtors and prepayments			3,403		1,947
Bank current accounts			7,277		2,074
Virgin Money account			-		15,311
			16,446		35,036
CREDITORS : amounts falling due within one year					
Grants approved but not yet paid		-		15,500	
Accruals		1,615	1,615	5,894	21,394
		1,615	1,615	5,894	21,394
NET ASSETS	3		£ 14,831		£ 13,642
CHARITY FUNDS					
Restricted funds			-		-
Unrestricted funds			14,831		13,642
			14,831		13,642
TOTAL CHARITY FUNDS	3		£ 14,831		£ 13,642

These Accounts were approved by the Trustees on 28 April 2017 and signed on their behalf by:-

 P.P.

 Kevin Bond - Trustee



 Godfrey Hill - Trustee

The notes on pages 8 to 11 form part of these accounts

THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2016

1. ACCOUNTING POLICIES

a) Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective January 2015) – (Charities SORP (FRS102)) the Charities Act 2011 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102).

b) In preparing the accounts, the trustees have considered that in applying the accounting policies required by the Charities SORP FRS102, no restatement of comparable items was required.

c) Income recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income, the amount can be quantified with reasonable accuracy and it is probable that the income will be received.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

d) Expenditure recognition

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount or the obligation can be measured reliably.

e) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Trust's work or for specific projects being undertaken by the Trust.

f) Going concern

The trustees have reviewed the circumstances of the Warwickshire and Coventry Historic Churches Trust and consider that adequate resources continue to be available to fund the activities of the Trust for the foreseeable future. The trustees are of the view that Trust is a going concern.

2. TRUSTEES' EXPENSES AND REMUNERATION

The trustees all give freely their time and expertise without any form of remuneration or other benefit in kind (2015 : Nil). Expenses paid to the trustees in the year totalled £172 (2015 : £332). These expenses were made up of three trustees reimbursed for the AGM costs of £88 (2015 : £248) and one trustee reimbursed for website hosting costs of £84 (2015 : £84)

THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

3. ANALYSIS OF NET ASSETS BETWEEN FUNDS

CURRENT YEAR

	The CBF Church of England Deposit Fund	Debtors	Bank	Virgin Money account	Grants approved but not yet paid	Creditors	2016 Total	2015 Total
	£	£	£	£	£	£	£	£
Restricted funds : Amounts due to churches (note 4)	-	68	57	-	-	(125)	-	-
Unrestricted funds	5,766	3,335	7,220	-	-	(1,490)	14,831	13,642
	<u>£ 5,766</u>	<u>£ 3,403</u>	<u>£ 7,277</u>	<u>£ -</u>	<u>£ -</u>	<u>£(1,615)</u>	<u>£14,831</u>	<u>£13,642</u>

PREVIOUS YEAR

	The CBF Church of England Deposit Fund	Debtors	Bank	Virgin Money account	Grants approved but not yet paid	Creditors	2015 Total	2014 Total
	£	£	£	£	£	£	£	£
Restricted funds : Amounts due to churches (note 4)	-	-	-	3,981	-	(3,981)	-	-
Unrestricted funds	15,704	1,947	2,074	11,330	(15,500)	(1,913)	13,642	30,333
	<u>£15,704</u>	<u>£ 1,947</u>	<u>£ 2,074</u>	<u>£15,311</u>	<u>£(15,500)</u>	<u>£ (5,894)</u>	<u>£13,642</u>	<u>£30,333</u>

THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

4. RESTRICTED FUNDS

CURRENT YEAR

	Fund Raising - Ride and Stride: Sponsorship and donations	Charitable Activities - Donations to Churches
	£	£
St Mary and the Holy Cross, Alderminster	105	105
All Saints, Leamington Spa	250	250
All Saints, Harbury	260	260
St Mary's Church, Bearley	200	200
St Barnabas and St Nicholas, Burmington	72	72
St Martin-in-the-Fields, Finham	135	135
St Mary's Church, Halford	139	139
All Saints, Leek Wootton	63	63
Holy Trinity Church, Leamington Spa	177	177
St Mary Magdalen, Chapelfields	130	130
St David's Church, Newbold on Stour	40	40
St Mary, Pillerton Hersey	50	50
St Peters, Wellesbourne	188	188
St James, Walton D'Eivile	22	22
St Thomas A Beckett, Sutton under Brailes	43	43
St Nicholas, Warwick	175	175
St Michael's, Whichford	210	210
St Peter's Church, Moreton in Marsh	68	68
	<u>£ 2,327</u>	<u>£ 2,327</u>
TOTALS FOR 2016	<u>£ 2,327</u>	<u>£ 2,327</u>

THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

4. RESTRICTED FUNDS (CONTINUED)

PREVIOUS YEAR

	Fund Raising - Ride and Stride: Sponsorship and donations	Charitable Activities - Donations to Churches
	£	£
St Mary and the Holy Cross, Alderminster	57	57
St Laurence, Ansley	89	89
St Mary's Church, Astley	71	71
St Mary's Church, Bearley	250	250
St George's Church, Brailes	113	113
St Barnabas and St Nicholas, Burmington	67	67
St Peter and St Paul, Butlers Marston	150	150
St Mary's, Clifton upon Dunsmore	219	219
Holy Trinity, Ettington	80	80
St Martin-in-the-Fields, Finham	157	157
St Mary's Church, Halford	87	87
All Saints', Harbury	267	267
Holy Trinity, Hatton	262	262
Holy Trinity Church, Leamington Spa	180	180
St Mary Magdalene, Lillington	281	281
Holy Trinity, Long Itchington	117	117
Meravale	249	249
St David's Church, Newbold on Stour	68	68
St James, Old Milverton	117	117
St Mary, Pillerton Hersey	105	105
St Peter-ad-Vincula, Ratley	135	135
St Paul's, Stockingford	98	98
St Peter's, Stretton on Fosse	40	40
St Thomas A Beckett, Sutton under Brailes	100	100
St Nicholas, Warwick	329	329
St Michael's, Whichford	171	171
St Michael, Weston under Wetherley	35	35
St James, Old Milverton	57	57
St John's, Kenilworth	30	30
TOTALS FOR 2015	£ 3,981	£ 3,981