

THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2017

THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST

REGISTERED CHARITY NO. 508352

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2017

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THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST
TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2017

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REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2017

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THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST
TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2017

Charity Name

The Warwickshire and Coventry Historic Churches Trust.

Charity's Registered Number

508352

Registered Address

The Anchorage
35 Sedlescombe Park
Rugby
Warwickshire
CV22 6HL

Charity's Governing Document

Trust deed dated 20 December 1978.

Trustees for year ending 31 December 2017

Dr Kevin Bond	Chairman
Dr Charles Brown	
Canon James Canning	
William Hawkes (resigned 9 May 2017)	
James Kerr	Deputy Chairman
Canon Edward Stewart	
Bryan Stoten (resigned 22 February 2018)	
Jane Webster	Secretary
Caroline Larkin (resigned 15 February 2018)	
Godfrey Hill	Treasurer
Steven Matthews (appointed 9 May 2017)	
Jonathan Young (appointed 9 May 2017)	
Graeme Beamish (appointed 9 May 2017)	

Bankers

Barclays Bank plc
150 The Parade
Leamington Spa
Warwickshire
CV32 4AZ

Accountants

H L Barnes and Sons
Barclays Bank Chambers
Stratford upon Avon
CV37 6AH

THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2017

The trustees present their report together with the accounts of the Charity for the year ended 31 December 2017. The accounts have been prepared in accordance with the accounting policies set out on page 8 and comply with the charity's trust deed, the Charities Act 2011 and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102). Legal and administrative details are set out on the 'Charity Information' pages attached hereto.

Principal activities

The objects of the charity are the preservation, repair, maintenance, improvement, beautification and reconstruction of churches in the county of Warwick, the city of Coventry and such other parts of the county of West Midlands, which are within the diocese of Coventry and of monuments, fittings, fixtures, stained glass, furniture, ornaments, bells, blocks and chattels in such churches and of the churchyard belonging to any of such churches. This is achieved by providing grants to the churches.

Review of Activities

The charity continued its principle activities during the year. Grants totalling £500 were approved and paid in the period. The trustees consider that the charity will pursue its principle activities for the foreseeable future.

The primary fundraising activity, the Ride and Stride (R & S) event, took place during the latter part of the summer, although the weather was rather less than encouraging. Following the 2016 experience it was felt expedient for R & S participants, and other interested parties, to download the appropriate documentation from the web. The event's income continued the trend of recent years, resulting in a slight decrease. As a result, the Trust's financial situation has only changed marginally during the past twelve months. The Trust is developing exciting ideas for an invigorated future including plans for a fully supported cycle tour around Shakespeare country, which would be complementary and additional to the Trust's annual R & S event. Details of this tour are on the Trust's new, revamped website.

One long-serving Trustee retired at last year's AGM and was warmly thanked for his dedicated hard work over the years. Three new Trustees were unanimously appointed at the same meeting. A new Administrator was also appointed. This influx of 'new blood' is having a regalanising effect upon the Trust's work and it is now beginning, in a small way, to help churches in the Birmingham Diocese which was part of Warwickshire before the formation of the West Midlands in 1974.

The Trust also continued to work in partnership with the National Churches Trust (NCT), recommending churches who need larger grants than the Trust can offer, where the projects met the NCT grant criteria.

THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST

TRUSTEES' ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2017

Results

Details of the financial position of the charity are set out in the following accounts.

The net outgoing resources for the year amounted to £284 and the net assets amounted to £14,547 at the year end.

Investment policy and returns

The charity's investments are held in accordance with trustees' powers and the trustees have the authority to invest in such assets as they see fit. The investment returns have been satisfactory, with the underlying investments being a deposit at the Central Board of Finance of the Church of England.

Reserves policy and going concern

It is the policy of the charity to maintain unrestricted funds, which are the free funds of the charity, at a relatively high level in order to provide sufficient funds to cover operating costs and grants as required. The trustees consider that maintaining reserves of at least one year's expenditure plus anticipated grants should achieve this objective.

The trustees have reviewed the circumstances of the Warwickshire and Coventry Historic Churches Trust and consider that adequate resources continue to be available to fund the activities of the Trust for the foreseeable future. The trustees are of the view that Trust is a going concern.

Risk review

The trustees have conducted their own review of the major risks to which the charity is exposed and systems have been implemented to mitigate those risks.

Volunteers

The charity benefits from voluntary donated time.

Related parties

The charity has no related parties.

Charity name

The Warwickshire and Coventry Historic Churches Trust

Charity Registration No.

508352

Governing instrument

The Warwickshire and Coventry Historic Churches Trust is constituted under a trust deed dated 20 December 1978.

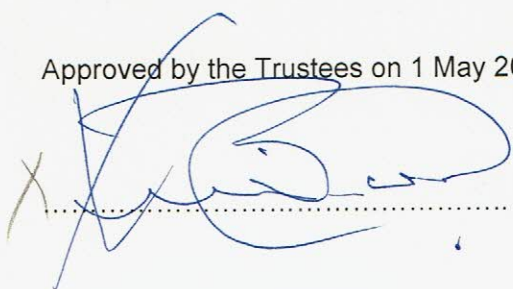
Governance and internal control

The board of trustees comprises the officers and management committee, who meet regularly.

Organisation and structure

The trustees who have served during the year and since the year end are shown on page 1. The trustees are appointed by the board of trustees and meet to discuss funding and activities etc.

Approved by the Trustees on 1 May 2018 and signed on their behalf by :



Kevin Bond, Chairman

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST

I report to the charity's trustees on my examination of the accounts of the charity for the year ended 31 December 2017 which are set out on pages 5 to 11.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P. L. Woodward FCA
Chartered Accountant
H L Barnes and Sons
Barclays Bank Chambers
Stratford upon Avon

1 May 2018

THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2017

	Unrestricted funds	Restricted funds (note 4)	2017 Total funds	2016 Total funds
INCOME FROM				
Donations				
Churches	610	-	610	970
Individuals	810	-	810	1,446
	<u>1,420</u>	<u>-</u>	<u>1,420</u>	<u>2,416</u>
Charitable activities				
Fund raising – Ride and Stride sponsorship and donations	3,005	1,709	4,714	5,808
	<u>3,005</u>	<u>1,709</u>	<u>4,714</u>	<u>5,808</u>
Investments				
The CBF Church of England Deposit Fund – interest	16	-	16	61
Virgin Money account – interest	-	-	-	94
Gift Aid - interest	5	-	5	-
	<u>21</u>	<u>-</u>	<u>21</u>	<u>155</u>
TOTAL INCOME	<u>4,446</u>	<u>1,709</u>	<u>6,155</u>	<u>8,379</u>
EXPENDITURE ON				
Raising funds				
Fund raising – Ride and Stride printing, postage, etc.	30	-	30	-
National ride levy	50	-	50	50
	<u>80</u>	<u>-</u>	<u>80</u>	<u>50</u>
Charitable activities				
Donations to churches – Ride and Stride	-	1,709	1,709	2,327
Grants to churches approved and paid in the year	500	-	500	5,000
Grants to churches approved in the year but not yet paid	-	-	-	-
Grants to churches approved in prior years and application lapsed/cancelled in the year	-	-	-	(2,500)
	<u>500</u>	<u>1,709</u>	<u>2,209</u>	<u>4,827</u>

THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST
STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2017

	Unrestricted funds	Restricted funds (note 4)	2017 Total funds	2016 Total funds
Other expenditure on charitable activities				
Administrator's fees and expenses	1,909	-	1,909	485
Public liability insurance	192	-	192	180
Enquiry protection insurance	36	-	36	36
Accountancy and work re Gift Aid reclaimed	1,872	-	1,872	1,440
AGM expenses	32	-	32	88
Design work and website	109	-	109	84
	<u>4,150</u>	<u>-</u>	<u>4,150</u>	<u>2,313</u>
TOTAL EXPENDITURE	<u>4,730</u>	<u>1,709</u>	<u>6,439</u>	<u>7,190</u>
 Net movement in funds	 (284)	 -	 (284)	 1,189
Total funds brought forward at 1.1.2017	<u>14,831</u>	<u>-</u>	<u>14,831</u>	<u>13,642</u>
Total funds carried forward at 31.12.2017	<u>£ 14,547</u>	<u>£ -</u>	<u>£ 14,547</u>	<u>£ 14,831</u>

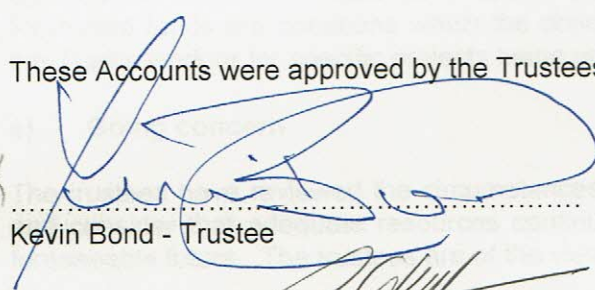
The notes on pages 8 to 11 form part of these accounts.

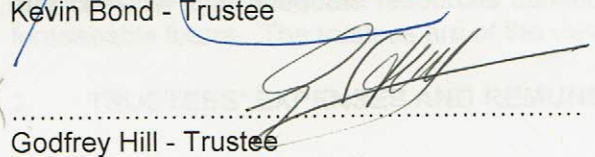
THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST

BALANCE SHEET AT 31 DECEMBER 2017

	Notes	£	2017	£	2016	£
CURRENT ASSETS						
The CBF Church of England Deposit Fund				5,782		5,766
Debtors and prepayments				943		3,403
Bank current accounts				9,753		7,277
				<u>16,478</u>		<u>16,446</u>
CREDITORS : amounts falling due within one year						
Grants approved but not yet paid			-			-
Accruals		1,931		1,931	1,615	1,615
		<u>1,931</u>		<u>1,931</u>	<u>1,615</u>	<u>1,615</u>
NET ASSETS	3			<u>£ 14,547</u>		<u>£ 14,831</u>
CHARITY FUNDS						
Restricted funds				-		-
Unrestricted funds				14,547		14,831
				<u>14,547</u>		<u>14,831</u>
TOTAL CHARITY FUNDS	3			<u>£ 14,547</u>		<u>£ 14,831</u>

These Accounts were approved by the Trustees on 1 May 2018 and signed on their behalf by:-


Kevin Bond - Trustee


Godfrey Hill - Trustee

The notes on pages 8 to 11 form part of these accounts

THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2017

1. ACCOUNTING POLICIES

a) Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective January 2015) – (Charities SORP (FRS102)) the Charities Act 2011 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102).

b) Income recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income, the amount can be quantified with reasonable accuracy and it is probable that the income will be received.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

c) Expenditure recognition

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount or the obligation can be measured reliably.

d) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Trust's work or for specific projects being undertaken by the Trust.

e) Going concern

The trustees have reviewed the circumstances of the Warwickshire and Coventry Historic Churches Trust and consider that adequate resources continue to be available to fund the activities of the Trust for the foreseeable future. The trustees are of the view that Trust is a going concern.

2. TRUSTEES' EXPENSES AND REMUNERATION

The trustees all give freely their time and expertise without any form of remuneration or other benefit in kind (2016 : Nil). Expenses paid to the trustees in the year totalled £338 (2016 : £172). These expenses were made up of one trustee reimbursed for the AGM costs of £32 (2016 : £88), one trustee reimbursed for postage costs of £30 (2016 : nil), one trustee reimbursed for insurance costs of £192 (2016 : nil), and one trustee reimbursed for website hosting costs of £84 (2016 : £84).

THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2017

3. ANALYSIS OF NET ASSETS BETWEEN FUNDS

CURRENT YEAR

	The CBF Church of England Deposit Fund	Debtors	Bank	Grants approved but not yet paid	Creditors	2017 Total	2016 Total
	£	£	£	£	£	£	£
Restricted funds : Amounts due to churches (note 4)	-	-	57	-	(57)	-	-
Unrestricted funds	5,782	943	9,696	-	(1,874)	14,547	14,831
	<u>£ 5,782</u>	<u>£ 943</u>	<u>£ 9,753</u>	<u>£ -</u>	<u>£ (1,931)</u>	<u>£ 14,547</u>	<u>£ 14,831</u>

PREVIOUS YEAR

	The CBF Church of England Deposit Fund	Debtors	Bank	Grants approved but not yet paid	Creditors	2016 Total	2015 Total
	£	£	£	£	£	£	£
Restricted funds : Amounts due to churches (note 4)	-	68	57	-	(125)	-	-
Unrestricted funds	5,766	3,335	7,220	-	(1,490)	14,831	13,642
	<u>£ 5,766</u>	<u>£ 3,403</u>	<u>£ 7,277</u>	<u>£ -</u>	<u>£ (1,615)</u>	<u>£ 14,831</u>	<u>£ 13,642</u>

THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2017

4. RESTRICTED FUNDS

CURRENT YEAR

	Fund Raising - Ride and Stride: Sponsorship and donations	Charitable Activities - Donations to Churches
	£	£
All Saints, Leamington Spa	200	200
St Mary's Church, Bearley	150	150
St Mary's Church, Halford	125	125
Holy Trinity Church, Leamington Spa	205	205
St David's Church, Newbold on Stour	140	140
St Thomas A Beckett, Sutton under Brailes	73	73
St Michael's, Whichford	222	222
St Edith's, Monks Kirby	96	96
St Michael's, Bishops Itchington	33	33
St Peter's, Stretton on Fosse	38	38
St Laurence Church, Ansley	61	61
St Nicholas PCC, Warwick	101	101
Unknown recipients	265	265
TOTALS FOR 2017	£ 1,709	£ 1,709

THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2017

4. RESTRICTED FUNDS (CONTINUED)

PREVIOUS YEAR

	Fund Raising - Ride and Stride: Sponsorship and donations	Charitable Activities - Donations to Churches
	£	£
St Mary and the Holy Cross, Alderminster	105	105
All Saints, Leamington Spa	250	250
All Saints, Harbury	260	260
St Mary's Church, Bearley	200	200
St Barnabas and St Nicholas, Burmington	72	72
St Martin-in-the-Fields, Finham	135	135
St Mary's Church, Halford	139	139
All Saints, Leek Wootton	63	63
Holy Trinity Church, Leamington Spa	177	177
St Mary Magdalen, Chapelfields	130	130
St David's Church, Newbold on Stour	40	40
St Mary, Pillerton Hersey	50	50
St Peter's, Wellesbourne	188	188
St James, Walton D'Eivile	22	22
St Thomas A Beckett, Sutton under Brailes	43	43
St Nicholas, Warwick	175	175
St Michael's, Whichford	210	210
St Peter's Church, Moreton in Marsh	68	68
TOTALS FOR 2016	£ 2,327	£ 2,327