

THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST

REGISTERED CHARITY NO. 508352

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2018

THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2018

I N D E X

| | |
|--------|-----------------------------------|
| 1 | Trustees and advisers |
| 2 - 3 | Trustees' annual report |
| 4 | Independent examiner's report |
| 5 - 6 | Statement of financial activities |
| 7 | Balance sheet |
| 8 - 11 | Notes to the accounts |

THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST
TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2018

Charity Name

The Warwickshire and Coventry Historic Churches Trust.

Charity's Registered Number

508352

Registered Address

The Anchorage
35 Sedlescombe Park
Rugby
Warwickshire
CV22 6HL

Charity's Governing Document

Trust deed dated 20 December 1978.

Trustees for year ending 31 December 2018

| | |
|---|-----------------|
| Dr Kevin Bond | Chairman |
| Dr Charles Brown | |
| Canon James Canning | |
| James Kerr | Deputy Chairman |
| Canon Edward Stewart | |
| Bryan Stoten (resigned 22 February 2018) | |
| Jane Webster | Secretary |
| Caroline Larkin (resigned 15 February 2018) | |
| Godfrey Hill | Treasurer |
| Steven Matthews | |
| Jonathan Young | |
| Graeme Beamish | |
| Dr Claire Strachan (appointed 2 May 2018) | |

Bankers

Barclays Bank plc
150 The Parade
Leamington Spa
Warwickshire
CV32 4AZ

Accountants

H L Barnes and Sons
Barclays Bank Chambers
Stratford upon Avon
CV37 6AH

THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2018

The trustees present their report together with the accounts of the Charity for the year ended 31 December 2018. The accounts have been prepared in accordance with the accounting policies set out on page 8 and comply with the charity's trust deed, the Charities Act 2011 and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102). Legal and administrative details are set out on the 'Charity Information' pages attached hereto.

Principal activities

The objects of the charity are the preservation, repair, maintenance, improvement, beautification and reconstruction of churches in the county of Warwick, the city of Coventry and such other parts of the county of West Midlands, which are within the diocese of Coventry and of monuments, fittings, fixtures, stained glass, furniture, ornaments, bells, blocks and chattels in such churches and of the churchyard belonging to any of such churches. This is achieved by providing grants to the churches.

Review of Activities

The charity continued its principle activities during the year. Grants totalling £1,000 were approved and paid in the period, with a further £4,850 approved but not yet paid. The trustees consider that the charity will pursue its principle activities for the foreseeable future.

The primary fundraising activity, the Ride and Stride (R & S) event, took place during the latter part of the summer, although the weather was rather less than encouraging. In line with previous years we continued the practice for R & S participants, and any other interested parties, to download the information and documentation from the revamped website. Although the number of participating Churches once again showed a slight decline, due in part to the less than helpful weather, the financial income was slightly increased on last year. Although this increase was not greatly significant it was encouraging, and is due in no small part to the dedication and hard work of the Trust's Secretary and Administrator, for which we are most grateful. Last year the Trust developed plans to introduce a cycle ride, in addition to the traditional R & S, with the aim of increasing both participation and income. Due to a multiplicity of circumstances these plans did not come to fruition, but the learning and experience gained are greatly assisting in the ongoing planning for next year, which is already at an advanced stage, full details of which, when they are finalised, will be on the website.

Two Trustees retired at the AGM and were warmly thanked for their dedicated hard work over the years. A new Trustee was appointed at the same meeting, once again introducing renewed energy and outlook to the Board.

The Trust also continued to work in partnership with the National Churches Trust (NCT), recommending churches who need larger grants than the Trust can offer, where the projects met the NCT grant criteria.

THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST
TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2018

| | |
|--|---|
| Results | <p>Details of the financial position of the charity are set out in the following accounts.</p> <p>The net outgoing resources for the year amounted to £8,809 and the net assets amounted to £5,738 at the year end.</p> |
| Investment policy and returns | <p>The charity's investments are held in accordance with trustees' powers and the trustees have the authority to invest in such assets as they see fit. The investment returns have been satisfactory, with the underlying investments being a deposit at the Central Board of Finance of the Church of England.</p> |
| Reserves policy and going concern | <p>It is the policy of the charity to maintain unrestricted funds, which are the free funds of the charity, at a relatively high level in order to provide sufficient funds to cover operating costs and grants as required. The trustees consider that maintaining reserves of at least one year's expenditure plus anticipated grants should achieve this objective.</p> <p>The trustees have reviewed the circumstances of the Warwickshire and Coventry Historic Churches Trust and consider that adequate resources continue to be available to fund the activities of the Trust for the foreseeable future. The trustees are of the view that Trust is a going concern.</p> |
| Risk review | <p>The trustees have conducted their own review of the major risks to which the charity is exposed and systems have been implemented to mitigate those risks.</p> |
| Volunteers | <p>The charity benefits from voluntary donated time.</p> |
| Related parties | <p>The charity has no related parties.</p> |
| Charity name | <p>The Warwickshire and Coventry Historic Churches Trust</p> |
| Charity Registration No. | <p>508352</p> |
| Governing instrument | <p>The Warwickshire and Coventry Historic Churches Trust is constituted under a trust deed dated 20 December 1978.</p> |
| Governance and internal control | <p>The board of trustees comprises the officers and management committee, who meet regularly.</p> |
| Organisation and structure | <p>The trustees who have served during the year and since the year end are shown on page 1. The trustees are appointed by the board of trustees and meet to discuss funding and activities etc.</p> |

Approved by the Trustees on 14 June 2019 and signed on their behalf by :

 Kevin Bond, Chairman

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST

I report to the charity's trustees on my examination of the accounts of the charity for the year ended 31 December 2018 which are set out on pages 5 to 11.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P. L. Woodward FCA
Chartered Accountant
H L Barnes and Sons
Barclays Bank Chambers
Stratford upon Avon

14 June 2019

THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2018

| | Unrestricted funds | Restricted funds (note 4) | 2018 Total funds | 2017 Total funds |
|---|-----------------------|---------------------------------|---------------------|---------------------|
| INCOME FROM | | | | |
| Donations | | | | |
| Churches | 1,310 | - | 1,310 | 610 |
| Individuals | 996 | - | 996 | 810 |
| | <u>2,306</u> | <u>-</u> | <u>2,306</u> | <u>1,420</u> |
| Charitable activities | | | | |
| Fund raising – Ride and Stride sponsorship and donations | 4,222 | 2,577 | 6,799 | 4,714 |
| | <u>4,222</u> | <u>2,577</u> | <u>6,799</u> | <u>4,714</u> |
| Investments | | | | |
| The CBF Church of England Deposit Fund – interest | 23 | - | 23 | 16 |
| Gift Aid - interest | - | - | - | 5 |
| | <u>23</u> | <u>-</u> | <u>23</u> | <u>21</u> |
| TOTAL INCOME | <u>6,551</u> | <u>2,577</u> | <u>9,128</u> | <u>6,155</u> |
| EXPENDITURE ON | | | | |
| Raising funds | | | | |
| Fund raising – Ride and Stride printing, postage, etc | 28 | - | 28 | 30 |
| Other fund raising | 740 | - | 740 | - |
| National ride levy | 50 | - | 50 | 50 |
| | <u>818</u> | <u>-</u> | <u>818</u> | <u>80</u> |
| Charitable activities | | | | |
| Donations to churches – Ride and Stride | - | 2,577 | 2,577 | 1,709 |
| Grants to churches approved and paid in the year | 1,000 | - | 1,000 | 500 |
| Grants to churches approved in the year but not yet paid | 4,850 | - | 4,850 | - |
| | <u>5,850</u> | <u>2,577</u> | <u>8,427</u> | <u>2,209</u> |

THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST
STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2018

| | Unrestricted funds | Restricted funds (note 4) | 2018 Total funds | 2017 Total funds |
|---|-----------------------|---------------------------------|---------------------|---------------------|
| Other expenditure on charitable activities | | | | |
| Administrator's fees and expenses | 3,329 | - | 3,329 | 1,909 |
| Public liability insurance | 232 | - | 232 | 192 |
| Enquiry protection insurance | 37 | - | 37 | 36 |
| Accountancy and work re Gift Aid reclaimed | 1,680 | - | 1,680 | 1,872 |
| AGM expenses | 371 | - | 371 | 32 |
| Design work and website | 3,030 | - | 3,030 | 109 |
| Bank charges | 13 | - | 13 | - |
| | <u>8,692</u> | <u>-</u> | <u>8,692</u> | <u>4,150</u> |
| TOTAL EXPENDITURE | <u>15,360</u> | <u>2,577</u> | <u>17,937</u> | <u>6,439</u> |
| Net movement in funds | (8,809) | - | (8,809) | (284) |
| Total funds brought forward at 1.1.2018 | <u>14,547</u> | <u>-</u> | <u>14,547</u> | <u>14,831</u> |
| Total funds carried forward at 31.12.2018 | <u>£ 5,738</u> | <u>£ -</u> | <u>£ 5,738</u> | <u>£ 14,547</u> |

The notes on pages 8 to 11 form part of these accounts.

THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST
BALANCE SHEET AT 31 DECEMBER 2018

| | Notes | £ | 2018 | £ | £ | 2017 | £ |
|--|-------|--------------|------|----------------|---|--------------|-----------------|
| CURRENT ASSETS | | | | | | | |
| The CBF Church of England Deposit Fund | | | | 2,805 | | | 5,782 |
| Debtors and prepayments | | | | 1,311 | | | 943 |
| Bank current accounts | | | | 10,985 | | | 9,753 |
| | | | | <u>15,101</u> | | | <u>16,478</u> |
| CREDITORS : amounts falling due within one year | | | | | | | |
| Grants approved but not yet paid | | 4,850 | | - | | | - |
| Accruals | | <u>4,513</u> | | <u>9,363</u> | | <u>1,931</u> | <u>1,931</u> |
| NET ASSETS | 3 | | | <u>£ 5,738</u> | | | <u>£ 14,547</u> |
| CHARITY FUNDS | | | | | | | |
| Restricted funds | | | | - | | | - |
| Unrestricted funds | | | | <u>5,738</u> | | | <u>14,547</u> |
| TOTAL CHARITY FUNDS | 3 | | | <u>£ 5,738</u> | | | <u>£ 14,547</u> |

These Accounts were approved by the Trustees on 14 June 2019 and signed on their behalf by:-



 Kevin Bond - Trustee



 Godfrey Hill - Trustee

The notes on pages 8 to 11 form part of these accounts

THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2018

1. ACCOUNTING POLICIES

a) Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective January 2015) – (Charities SORP (FRS102)) the Charities Act 2011 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102).

b) Income recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income, the amount can be quantified with reasonable accuracy and it is probable that the income will be received.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

c) Expenditure recognition

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount or the obligation can be measured reliably.

d) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Trust's work or for specific projects being undertaken by the Trust.

e) Going concern

The trustees have reviewed the circumstances of the Warwickshire and Coventry Historic Churches Trust and consider that adequate resources continue to be available to fund the activities of the Trust for the foreseeable future. The trustees are of the view that Trust is a going concern.

2. TRUSTEES' EXPENSES AND REMUNERATION

The trustees all give freely their time and expertise without any form of remuneration or other benefit in kind (2017 : Nil). Expenses paid to the trustees in the year totalled £456 (2017 : £338). These expenses were made up of one trustee reimbursed for the AGM costs of £371 (2017 : £32), one trustee reimbursed for postage costs of £30 (2017 : £30), and one trustee reimbursed for website hosting costs of £55 (2017 : £84). 2017 expenses also included one trustee reimbursed for insurance costs of £192 (2018 : Nil).

THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2018

3. ANALYSIS OF NET ASSETS BETWEEN FUNDS

CURRENT YEAR

| | The CBF Church of England Deposit Fund | Debtors | Bank | Grants approved but not yet paid | Creditors | 2018 Total | 2017 Total |
|---|--|----------------|-----------------|---|------------------|----------------|-----------------|
| | £ | £ | £ | £ | £ | £ | £ |
| Restricted funds : Amounts due to churches (note 4) | - | - | 2,634 | - | (2,634) | - | - |
| Unrestricted funds | 2,805 | 1,311 | 8,351 | (4,850) | (1,879) | 5,738 | 14,547 |
| | <u>£ 2,805</u> | <u>£ 1,311</u> | <u>£ 10,985</u> | <u>£ (4,850)</u> | <u>£ (4,513)</u> | <u>£ 5,738</u> | <u>£ 14,547</u> |

PREVIOUS YEAR

| | The CBF Church of England Deposit Fund | Debtors | Bank | Grants approved but not yet paid | Creditors | 2017 Total | 2016 Total |
|---|--|--------------|----------------|---|------------------|-----------------|-----------------|
| | £ | £ | £ | £ | £ | £ | £ |
| Restricted funds : Amounts due to churches (note 4) | - | - | 57 | - | (57) | - | - |
| Unrestricted funds | 5,782 | 943 | 9,696 | - | (1,874) | 14,547 | 14,831 |
| | <u>£ 5,782</u> | <u>£ 943</u> | <u>£ 9,753</u> | <u>£ -</u> | <u>£ (1,931)</u> | <u>£ 14,547</u> | <u>£ 14,831</u> |

THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

4. RESTRICTED FUNDS

CURRENT YEAR

| | Fund Raising - Ride and Stride: Sponsorship and donations | Charitable Activities - Donations to Churches |
|---|--|---|
| | £ | £ |
| St Michael's PCC, Whichford | 135 | 135 |
| St Mary Magdalene's PCC, Leamington Spa | 130 | 130 |
| St Peter's PCC, Dunchurch | 205 | 205 |
| St James' PCC, Leamington Spa | 197 | 197 |
| St George's PCC, Brailes | 127 | 127 |
| St David's PCC, Newbold on Stour | 158 | 158 |
| Holy Trinity PCC, Leamington Spa | 175 | 175 |
| St James the Great PCC, Idlicote | 298 | 298 |
| St Helen's, Clifford Chambers | 85 | 85 |
| Leamington All Saints' PCC, Leamington Spa | 150 | 150 |
| St Mary's Bearley PCC, Bearley | 135 | 135 |
| St Lawrence Ansley PCC, Atherstone | 75 | 75 |
| All Saints', Leek Wootton PCC, Leek Wootton | 247 | 247 |
| Sutton PCC, Sutton under Brailes | 105 | 105 |
| St Mary's, Halford PCC, Halford | 155 | 155 |
| Pillerton Hersey PCC, Ettington | 200 | 200 |
| TOTALS FOR 2018 | £ 2,577 | £ 2,577 |

THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

4. RESTRICTED FUNDS (CONTINUED)

PREVIOUS YEAR

| | Fund Raising - Ride and Stride: Sponsorship and donations | Charitable Activities - Donations to Churches |
|---|--|---|
| | £ | £ |
| All Saints, Leamington Spa | 200 | 200 |
| St Mary's Church, Bearley | 150 | 150 |
| St Mary's Church, Halford | 125 | 125 |
| Holy Trinity Church, Leamington Spa | 205 | 205 |
| St David's Church, Newbold on Stour | 140 | 140 |
| St Thomas A Beckett, Sutton under Brailes | 73 | 73 |
| St Michael's, Whichford | 222 | 222 |
| St Edith's, Monks Kirby | 96 | 96 |
| St Michael's, Bishops Itchington | 33 | 33 |
| St Peter's, Stretton on Fosse | 38 | 38 |
| St Laurence Church, Ansley | 61 | 61 |
| St Nicholas PCC, Warwick | 101 | 101 |
| Unknown recipients | 265 | 265 |
| TOTALS FOR 2017 | £ 1,709 | £ 1,709 |