

THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES
TRUST

REGISTERED CHARITY NO: 508352

REPORT AND ACCOUNTS FOR THE YEAR ENDED 31ST
DECEMBER 2021

THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST
REPORT AND ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2021

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THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST
REPORT AND ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2021

Charity Name

The Warwickshire and Coventry Historic Churches Trust

Charity's Registered Number

508352

Registered Address

15 Breakback Road
BROMSGROVE
Worcestershire
B61 7LS

Charity's Governing Document

Trust deed dated 20th December 1978

Trustees for the year ended 31st December 2021

Dr Kevin Bond	Chairman to November 2021
Dr Charles Brown	Resigned 31 st December 2021
Canon James Canning	
Canon Edward Stewart	
Angela Everitt	Treasurer
Steven Matthews	Chairman from November 2021
Jonathan Young	
Graeme Beamish	
Dr Claire Strachan	Secretary

Architecture Consultant

Dr Charles Brown

Bankers

Barclays Bank Plc
150 The Parade
Leamington Spa
Warwickshire
CV32 4AZ

THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2021

The trustees present their report together with the accounts of the Charity for the year ended 31st December 2021. The accounts have been prepared in accordance with the accounting policies set out on pages 8 to 10 and comply with the charity's trust deed, the Charities Act 2011 and the Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2019).

Principal activities

The objectives of the charity are the preservation, repair, maintenance, beautification and reconstruction of churches in the county of Warwick, the city of Coventry and such other parts of the county of West Midlands which are within the diocese of Coventry and of monuments, bells, blocks and chattels in such churches and of the churchyard belonging to any such churches. This is achieved by providing grants to the churches.

Review of activities

The charity continued its principal activities during the year. Grants totalling £780 were paid leaving total of £8,960 approved but not yet paid. The trustees consider that the charity will pursue its principal activities for the foreseeable future.

Whilst the Ride & Stride income has fallen over recent years, it still forms a significant part of our income. Total sponsorship in 2021 was £1,731 (inc Gift Aid) of which a total of £471 was redistributed to participating churches. Income from R&S has fallen over the last ten years and the trustees are seeking new activities to replace this revenue.

The Bard's Ride and Walk was a new activity in 2019 and we were very sorry not to be able to hold it in 2020. In 2021 we were delighted to be able to hold it with three cycle rides and two walks. We look forward to the next Bard's Ride and Walk in September 2022 and remain very grateful to Honington Hall for their hospitality.

One trustee stood down at year end and was warmly thanked for his tireless work over many years. In recognition of his service, he retains a role as honorary architectural consultant. We are actively seeking new trustees to strengthen the skills available to the Trust.

The Trust also continued to work in partnership with the National Churches Trust (NCT), recommending churches who

need larger grants than the Trust can offer, where the projects meet the NCT criteria.

Results

Details of the financial position are set out in the following accounts.

The net incoming resources for the year amounted to £6,621 and the net assets at year end amounted to £52,295.

Investment policy and returns

The charity's investments are held in accordance with trustees' powers and the trustees have the authority to invest in such assets as they see fit. The underlying investment being a deposit at the Central Board of Finance of the Church of England.

Reserves policy and going concern

It is the policy of the charity to maintain unrestricted funds, which are the free funds of the charity, at a relatively high level in order to provide sufficient funds to cover operating costs and grants as required. The trustees consider that maintaining reserves of at least one year's expenditure plus anticipated grants should achieve this objective.

The trustees have reviewed the circumstances of the Warwickshire and Coventry Historic Churches Trust and consider that adequate resources continue to be available to fund the activities of the Trust for the foreseeable future. The trustees are of the opinion that the Trust is a going concern.

Risk review

The trustees have conducted their own review of the major risks to which the charity is exposed and systems have been implemented to mitigate those risks.

Volunteers

The charity benefits from voluntary donated time.

Related parties

The charity has no related parties.

Charity name

The Warwickshire and Coventry Historic Churches Trust

Charity registration number

508352

Governing instrument

The Warwickshire and Coventry Historic Churches Trust is constituted under a trust deed dated 20th December 1978.

Governance and internal control

The board of trustees comprises the officers and management committee, who meet regularly.

Organisation structure

The trustees who have served during the year and since the year end are shown on page 2. The trustees are appointed by the board of trustees and meet to discuss funding of activities etc.

Approved by the Trustees on 8th June 2022 and signed on their behalf by:

..... Steven Matthews, Chairman

INDEPENDENT EXAMINER'S REPORT

THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST

I report to the charity's trustees on my examination of the accounts of the charity for the year ended 31st December 2021 which are set out on pages 6 to 7.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

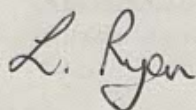
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



21/6/22.

Linda Ryan BSc, ACA

THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2021

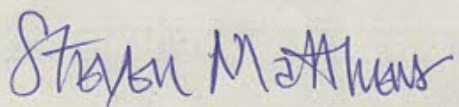
	Unrestricted Funds	Restricted Funds	2021 Total funds	2020 Total Funds
INCOME FROM				
Donations	117		117	0
Churches	1,210		1,210	1,060
Individuals	895		895	940
Legacies	0		0	50,000
	2,222	0	2,222	52,000
Charitable Activities				
Fund raising - Ride and Stride Sponsorship and donations	1,260	471	1,731	4,876
Bard's Drive entry fees	225		225	0
Bard's Ride and Walk - entrance and donations	2,415		2,415	0
	3,900	471	4,371	4,876
Investments				
The CBF Church of England Deposit Fund (Interest)	28		28	53
Gift Aid Interest			0	0
	28	0	28	53
TOTAL INCOME	6,150	471	6,621	56,929
EXPENDITURE ON				
Raising Funds				
Fundraising - Ride and Stride	112		112	136
Fundraising - Bard's Drive	191		191	0
Fundraising - Bard's Ride and Walk	1,983		1,983	0
Other Fund Raising			0	180
National Ride Levy			0	50
	2,287	0	2,287	366
Charitable Activities				
Donations to Churches - Ride & Stride		471	471	1,861
Donations to Churches - Bard's Ride and Walk			0	0
Grants to churches - approved in year	7,490		7,490	1,750
Grants to churches - approved in the year and not yet paid			0	0
	7,490	471	7,961	3,611
Other Expenditure on charitable activities				
Administrator's fees and Expenses	4,025		4,025	2,138
Public Liability Insurance	329		329	237
Donations made	100		100	0
Training Costs	50		50	0
Design Work and Website	332		332	0
	4,836	0	4,836	2,375
TOTAL EXPENDITURE	14,613	471	15,084	6,352
Net movement in Funds	-8,463	0	-8,463	50,577
Total Funds brought forward at 01.01.2021	60,758	0	60,758	10,181
Total Funds carried down at 31.12.21	52,295	0	52,295	60,758

THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST

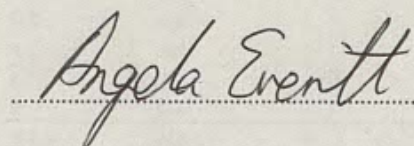
BALANCE SHEET AT 31ST DECEMBER 2021

	Notes	2021	2020
CURRENT ASSETS			
The CBF Church of England Deposit Fund		52,906	52,879
Debtors and Prepayments		1,067	687
Bank Current Accounts		8,882	10,064
		<u>62,855</u>	<u>63,630</u>
CREDITORS - amounts falling due within one year			
Grants approved but not yet paid		8,960	2,250
Accruals & Creditors		1,600	622
		<u>10,560</u>	<u>2,872</u>
Net Assets			
	3	<u>52,295</u>	<u>60,758</u>
CHARITY FUNDS			
Restricted Funds			0
Unrestricted Funds		52,295	60,758
TOTAL CHARITY FUNDS	3	<u>52,295</u>	<u>60,758</u>

These accounts were approved by the Trustees on 8th June 2022 and signed on their behalf by:



Steven Matthews – Trustee



Angela Everitt – Trustee

The notes on pages 8 to 10 form part of these accounts

THE WARWICKSHIRE AND COVENTRY HISTORIC CHURCHES TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2021

1. ACCOUNTING POLICIES

a. Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective January 2019).

b. Income recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income, the amount can be quantified with reasonable accuracy and it is probable that the income will be received.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

c. Expenditure recognition

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount or the obligation can be measured accurately.

d. Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Trust's work or for specific projects undertaken by the Trust.

e. Going concern

The trustees have reviewed the circumstances of the Warwickshire and Coventry Historic Churches Trust and consider that adequate resources continue to be available to fund the activities of the Trust for the foreseeable future. The trustees are of the view that the Trust is a going concern.

2. TRUSTEES' EXPENSES AND REMUNERATION

The trustees all give their time and expertise freely and without any form of remuneration or other benefit in kind. (2020 : Nil) Expenses paid to trustees in the year totalled £168 (2020 : £249). These expenses were made up of reimbursement of AGM costs Nil (2020 : Nil), postage/stationery costs £33 (2020 : Nil), Bard's /Drive Ride costs £59 (2020 : Nil) and website costs £76 (2020 : Nil) and Virgin Money set up fee Nil (2020 : £180).

3. ANALYSIS OF NET ASSETS BETWEEN FUNDS

CURRENT YEAR

	The CBF Church of England Deposit Fund	Debtors and Prepayments	Bank	Grants Approved but not yet paid	Creditors	2021 Total	2020 Total
	£	£	£	£	£	£	£
Restricted Funds: Amounts due to Churches	0	0	0	0	0	0	0
Unrestricted Funds	52,906	1,067	8,882	-8,960	-1,600	52,295	60,758
	52,906	1,067	8,882	-8,960	-1,600	52,295	60,758

PRIOR YEAR

	The CBF Church of England Deposit Fund	Debtors and Prepayments	Bank	Grants Approved but not yet paid	Creditors	2020 Total	2019 Total
	£	£	£	£	£	£	£
Restricted Funds: Amounts due to Churches	0	0	0	0	0	0	0
Unrestricted Funds	52,879	687	10,064	-2,250	-622	60,758	10,182
	52,879	687	10,064	-2,250	-622	60,758	10,182

4. RESTRICTED FUNDS

CURRENT YEAR

	Fundraising- Ride and Stride Sponsorship	Charitable Activities – Donations to Churches
	£	£
St Michael's PCC, Whichford	95	95
Holy Trinity, Leamington Spa	130	130
St Mary's, Halford	157	157
St Barnabas and St Nicholas, Burmington	60	60
St Mary's, Cubbington	29	29
TOTALS FOR 2021	471	471

PRIOR YEAR

	Fundraising- Ride and Stride Sponsorship	Charitable Activities – Donations to Churches
	£	£
St Michael's PCC, Whichford	145	145
St Martin's, Barcheston	150	150
St John the Baptist, Honiley	10	10
St Mary's, Tysoe	25	25

Ettington Friends Meeting House	46	46
St Peter's, Dunchurch	225	225
Arden Marches Churches	143	143
Holy Trinity, Leamington Spa	162	162
All Saints, Leamington Spa	200	200
St Mary the Virgin, Bearley	185	185
St Lawrence, Ansley	80	80
St Thomas à Becket, Sutton under Brailes	60	60
St Mary's, Halford	110	110
St Mary's Pillerton Hersey	75	75
St Barnabas and St Nicholas, Burmington	165	165
St Mary's, Cubbington	80	80
TOTALS FOR 2020	1,861	1,861